

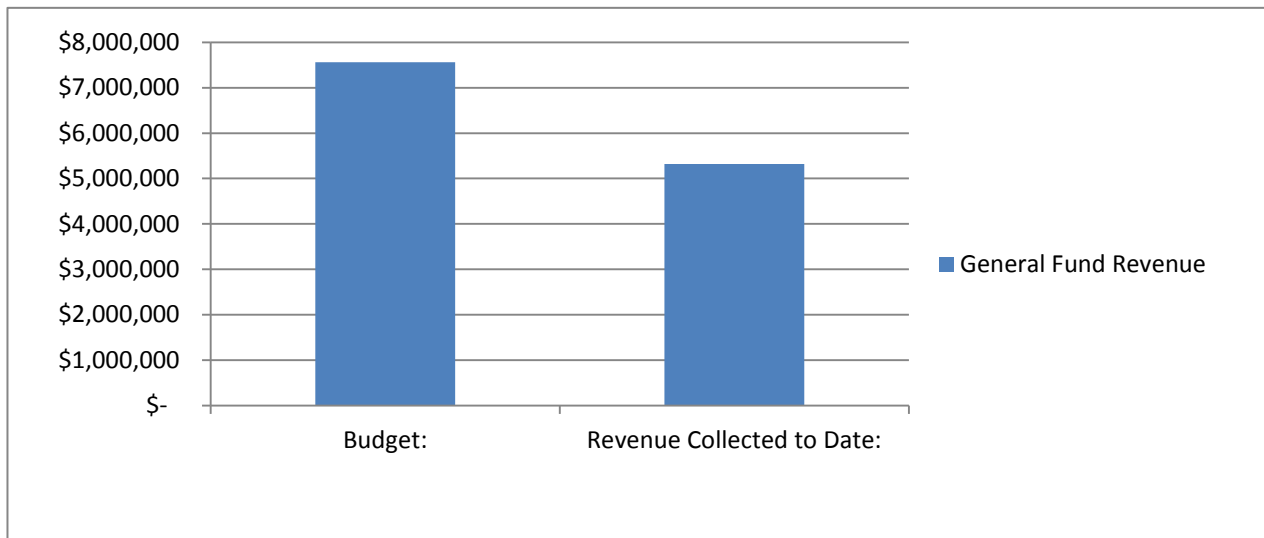
# EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

## Through February 28, 2014

### GENERAL FUND

#### General Fund Revenues

<b>Budget:</b>	\$ 7,563,928
<b>Revenue Collected to Date:</b>	\$ 5,323,215
<b>Percent of Total Budget Collected:</b>	70%
<b>Percent of Year Completed:</b>	67%



#### **Revenue Analysis**

Property Taxes: The bulk of the year's property tax amount has been collected.

Sales Tax:

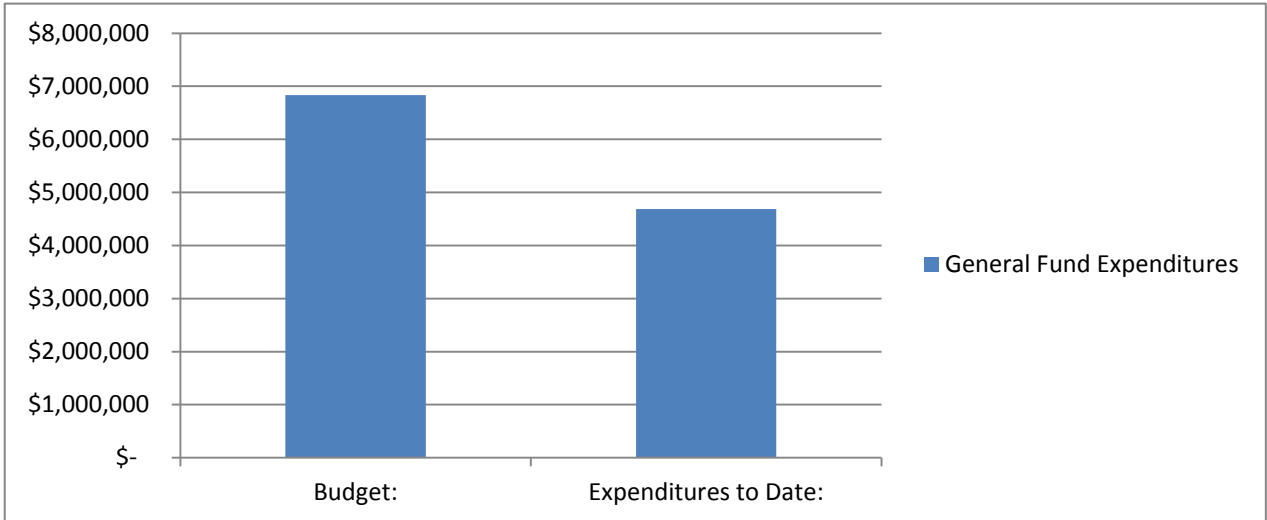
B&C Road Funds:

Transfers: Up-to-date.

Miscellaneous: Proceeds from Fire Station #2 not yet received & reimbursement from the Public Safety Impact Fee not transferred.

### General Fund Expenditures

**Budget:** \$ 6,830,632  
**Expenditures to Date:** \$ 4,684,311  
**Percent of Total Budget Expended:** 69%  
**Percent of Year Completed:** 67%



### **Expense Analysis**

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,779,549	\$ 1,431,344	80%	67%
Sub 18 - Community Services	\$ 454,721	\$ 234,941	52%	67%
Sub 19 - Non-Departmental	\$ 516,825	\$ 394,800	76%	67%
Sub 21/25 - Public Safety	\$ 2,062,631	\$ 1,099,449	53%	67%
Sub 32 - Planning/Zoning	\$ 252,183	\$ 242,968	96%	67%
Sub 33 - Building	\$ 439,325	\$ 252,302	57%	67%
Sub 41 - Streets/Parks/Recreation	\$ 1,327,894	\$ 1,028,507	77%	67%

Sub 11 - General Administration: Utility Billing expenses to be reclassified to Enterprise Funds; Auditing expense for the year has been spent; other reclassing entries to come.

Sub 18 - Community Services: Spring recreation expenses ramping up.

Sub 19 - Non-Departmental: Most of the computer budget has been expended.

Sub 21/25 - Public Safety: There is some lag time with County billing of Sheriff services.

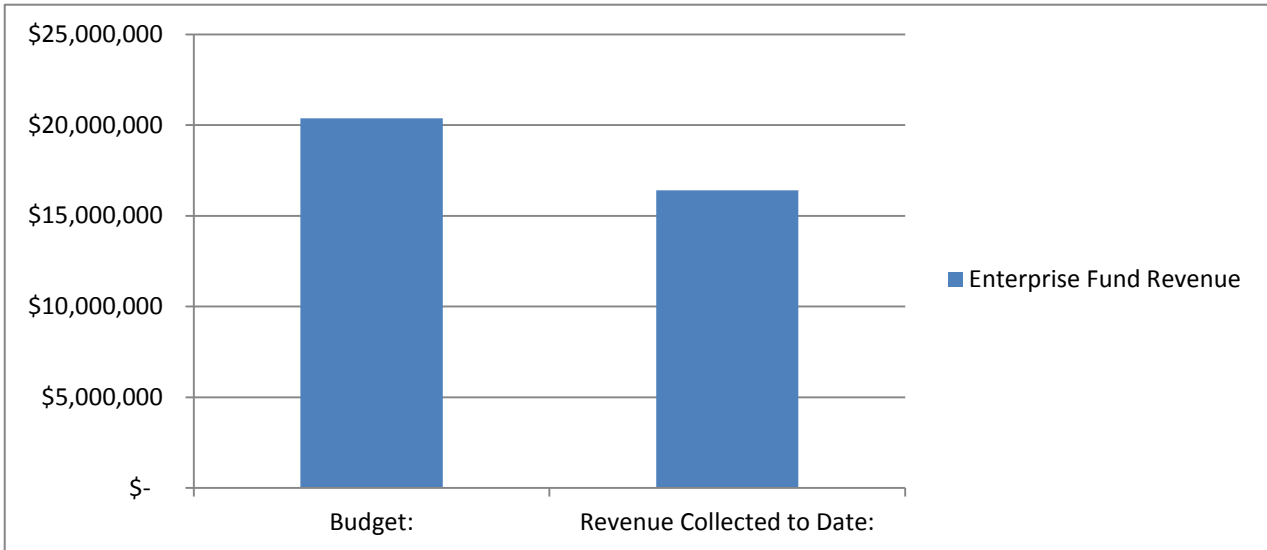
Sub 32/33 - Planning/Zoning/Building: Code Enforcement budgeted for in Building but was changed to Planning - combined, both budgets together are at 72%.

Sub 41 - Streets/Parks/Recreation: Some paved road maintenance will be reclassified to capital.

## ENTERPRISE FUNDS

### Enterprise Fund Revenues

**Budget:** \$ 20,379,500  
**Revenue Collected to Date:** \$ 16,405,664  
**Percent of Total Budget Collected:** 81%  
**Percent of Year Completed:** 67%



### **Revenue Analysis**

	Budget	To Date	% Received	% Yr. Completed
Fund 51 - Water Fund	\$ 3,578,500	\$ 2,467,354	69%	67%
Fund 52 - Wastewater Fund	\$ 2,400,000	\$ 1,991,500	83%	67%
Fund 53 - Electrical Fund	\$ 8,765,000	\$ 7,333,581	84%	67%
Fund 55 - Gas Fund	\$ 4,401,000	\$ 3,673,365	83%	67%
Fund 57 - Solid Waste Fund	\$ 975,000	\$ 761,245	78%	67%
Fund 59 - Storm Water Fund	\$ 260,000	\$ 178,619	69%	67%

Fund 51 - Water Fund: Less shares sold from CWP than anticipated.

Fund 52 - Wastewater Fund:

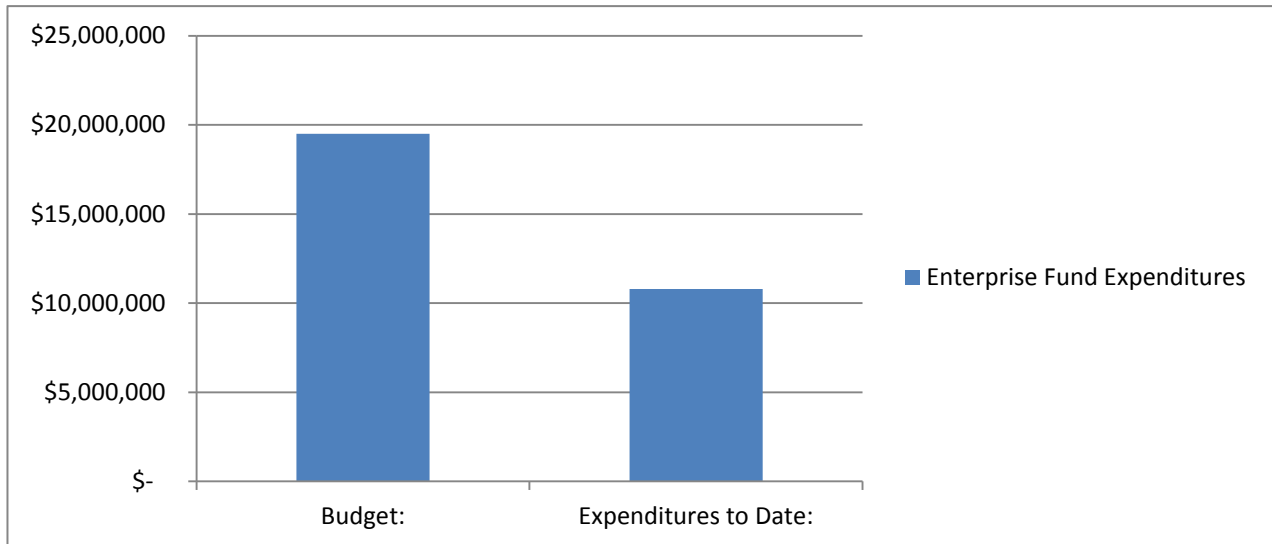
Fund 53 - Electrical Fund: Summer air conditioning bill revenue - will slow down during winter months. Also increased in-house construction & connection fees.

Fund 55 - Gas Fund: Winter heating revenue received - will slow down in warmer months.

Fund 57/59 - Solid Waste/Storm Water Funds: Storm Water rate increase will increase this amt.

### Enterprise Fund Expenditures

**Budget:** \$ 19,501,268  
**Expenditures to Date:** \$ 10,786,258  
**Percent of Total Budget Expended:** 55%  
**Percent of Year Completed:** 67%



### **Expense Analysis**

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 3,521,740	\$ 1,337,365	38%	67%
Fund 52 - Wastewater Fund	\$ 2,230,863	\$ 1,599,021	72%	67%
Fund 53 - Electrical Fund	\$ 8,647,008	\$ 4,740,325	55%	67%
Fund 55 - Gas Fund	\$ 4,050,736	\$ 2,420,818	60%	67%
Fund 57 - Solid Waste Fund	\$ 802,116	\$ 497,765	62%	67%
Fund 59 - Storm Water Fund	\$ 248,805	\$ 190,965	77%	67%

Fund 51 - Water Fund: CWP Shares for FY 2014 not purchased yet.

Fund 52 - Wastewater Fund: Debt service obligations for FY14 are paid.

Fund 53 - Electrical Fund: Some debt service payments are not due yet and will increase the expense total.

Fund 55 - Gas Fund: Some winter gas purchases still to come. Also, some of the debt service payments are not yet due and will increase the expense total.

Fund 57/59 - Solid Waste/Storm Water Funds: Lag in Ace Disposal invoices.

## **IMPACT FEE FUNDS**

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to paying reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

<b>FUND NAME</b>	<b>Fund Balance as of 2/28/14</b>	<b>Restricted Balance as of 2/28/14</b>	<b>Available Balance as of 2/28/14</b>	<b>Projected Available Balance by 6/30/14</b>
Water Impact Fee Fund*	\$1,600,483	\$1,185,123	\$415,360	\$618,244
Wastewater Impact Fee Fund**	\$655,679	\$207,852	\$447,827	\$500,483
Electric Impact Fee Fund	\$1,695,884	\$43,303	\$1,652,581	\$1,756,933
Parks/Trails Impact Fee Fund	\$261,604	\$20,570	\$241,034	\$298,334
Public Safety Impact Fee Fund~	\$160,688	\$147,432	\$13,256	\$20,306
Stormwater Impact Fee Fund	\$115,691	\$174	\$115,517	\$159,192
Transportation Impact Fee Fund^	\$253,181	\$119,153	\$134,028	\$194,178

\*1,136,296 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

\*\*Includes \$193,000 for bond payment service.

~The restricted amount represents the approximate reimbursement to the General Fund for Fire Station #2 that will be done in Fiscal Year 2014.

^All amounts shown for the Transportation Impact Fee Fund include a reimbursement from the General Fund for Fiscal Year 2013 Road Bond payment.